

| WC (Management Monthly Report) | 2007 | Jan-08A | Feb-08A | Mar-08A | Mar-08F | Delta | Apr-08F | May-08F | Jun-08F | Jul-08F | Aug-08F | Sep-08F | Oct-08F | Nov-08F | Dec-08F | 2008F | Budget | Delta |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Inventory Total | 9,010,685 | 9,094,535 | 9,337,945 | 8,921,345 | 8,789,175 | 132,170 | 8,561,792 | 9,339,437 | 9,294,646 | 9,317,337 | 9,317,363 | 8,544,723 | 8,549,695 | 8,548,410 | 10,333,306 | 10,333,306 | 8,806,955 | 1,526,350 |
| Inventory Product A | 3,598,655 | 3,358,960 | 3,689,745 | 3,589,480 | 3,053,600 | 535,880 | 3,273,475 | 4,111,685 | 4,079,971 | 4,073,516 | 4,088,391 | 3,315,508 | 3,315,686 | 3,317,671 | 5,101,982 | 5,101,982 | 3,324,225 | 1,777,757 |
| Inventory in Days Product A | 18 | 16 | 18 | 18 | 16 | 1 | 17 | 18 | 17 | 17 | 18 | 18 | 18 | 18 | 18 | 24 | 16 | 7 |
| Inventory Product B | 4,156,000 | 3,875,920 | 3,958,660 | 3,485,200 | 3,875,920 | -390,720 | 3,455,080 | 3,422,688 | 3,385,216 | 3,420,995 | 3,409,633 | 3,405,281 | 3,411,970 | 3,408,961 | 3,408,737 | 3,408,737 | 3,716,900 | -308,162 |
| Inventory in Days Product B | 40 | 30 | 30 | 27 | 30 | -2 | 29 | 29 | 28 | 29 | 28 | 28 | 28 | 28 | 28 | 28 | 30 | -1 |
| Inventory Product C | 1,256,030 | 1,859,655 | 1,689,540 | 1,846,665 | 1,859,655 | -12,990 | 1,833,236 | 1,805,063 | 1,829,458 | 1,822,825 | 1,819,339 | 1,823,932 | 1,822,039 | 1,821,777 | 1,822,585 | 1,822,585 | 1,765,830 | 56,755 |
| Inventory in Days Product C | 20 | 25 | 20 | 24 | 25 | -1 | 23 | 22 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 0 |
| Accounts Receivable Total | 18,432,888 | 22,090,997 | 23,208,750 | 23,039,412 | 21,076,770 | 1,962,641 | 21,361,502 | 24,140,016 | 24,107,582 | 24,036,834 | 24,095,224 | 21,548,352 | 21,539,181 | 21,548,956 | 27,453,662 | 27,453,662 | 21,624,837 | 5,828,824 |
| Accounts Receivable Product A | 9,589,600 | 11,156,487 | 12,156,800 | 11,895,650 | 10,142,260 | 1,753,389 | 10,833,992 | 13,593,311 | 13,504,260 | 13,477,239 | 13,524,937 | 10,970,493 | 10,969,920 | 10,976,475 | 16,880,455 | 16,880,455 | 10,908,333 | 5,972,122 |
| AR in Days Product A | 50 | 55 | 61 | 59 | 55 | 4 | 58 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 81 | 55 | 25 |
| Accounts Receivable Product B | 6,053,685 | 6,948,905 | 7,156,255 | 6,987,560 | 6,948,905 | 38,655 | 6,443,701 | 6,468,724 | 6,494,775 | 6,469,066 | 6,477,522 | 6,480,454 | 6,475,681 | 6,477,886 | 6,478,007 | 6,478,007 | 6,814,316 | -336,309 |
| AR in Days Product B | 58 | 54 | 54 | 55 | 54 | 1 | 54 | 54 | 55 | 54 | 54 | 54 | 54 | 54 | 54 | 54 | 55 | -1 |
| Accounts Receivable Product C | 2,789,603 | 3,985,605 | 3,895,695 | 4,156,202 | 3,985,605 | 170,597 | 4,083,808 | 4,077,980 | 4,108,546 | 4,090,528 | 4,092,764 | 4,097,404 | 4,093,579 | 4,094,595 | 4,095,198 | 4,095,198 | 3,902,187 | 193,011 |
| AR in Days Product C | 44 | 54 | 47 | 55 | 54 | 0 | 52 | 51 | 53 | 52 | 52 | 52 | 52 | 52 | 52 | 53 | 51 | 1 |
| Accounts Payable Total | 4,895,047 | 7,497,781 | 7,872,091 | 7,646,332 | 7,766,235 | -119,903 | 7,267,331 | 8,353,907 | 8,092,820 | 7,964,155 | 7,963,140 | 7,401,770 | 7,253,191 | 7,251,607 | 9,058,705 | 9,058,705 | 7,644,489 | 1,414,215 |
| Accounts Payable Product A | 2,105,692 | 3,158,906 | 3,256,958 | 3,412,692 | 2,871,732 | 540,959 | 3,024,860 | 3,777,733 | 3,799,115 | 3,766,595 | 3,781,151 | 3,073,101 | 3,068,548 | 3,071,278 | 4,724,578 | 4,724,578 | 3,290,000 | 1,434,578 |
| AP in Days Product A | 19 | 27 | 30 | 30 | 27 | 2 | 29 | 30 | 30 | 29 | 30 | 29 | 29 | 29 | 29 | 40 | 30 | 10 |
| Accounts Payable Product B | 1,589,762 | 2,689,566 | 2,896,533 | 2,748,952 | 2,689,566 | 59,386 | 2,607,229 | 2,628,225 | 2,606,961 | 2,614,139 | 2,616,442 | 2,612,514 | 2,614,365 | 2,614,440 | 2,613,773 | 2,613,773 | 2,532,507 | 81,265 |
| AP in Days Product B | 23 | 32 | 34 | 32 | 32 | 0 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 31 | 1 |
| Accounts Payable Product C | 950,687 | 1,489,655 | 1,589,660 | 1,325,698 | 1,489,655 | -163,957 | 1,489,650 | 1,474,538 | 1,429,129 | 1,464,422 | 1,455,981 | 1,449,808 | 1,456,734 | 1,454,174 | 1,453,571 | 1,453,571 | 1,500,000 | -46,428 |
| AP in Days Product C | 22 | 29 | 27 | 25 | 29 | -4 | 27 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 27 | 30 | -3 |
| Accounts Payable SGA | 248,906 | 159,654 | 128,940 | 158,990 | 715,282 | -556,292 | 145,591 | 473,410 | 257,613 | 118,998 | 109,565 | 266,345 | 113,542 | 111,713 | 266,782 | 266,782 | 321,981 | -55,199 |
| AP in Days SGA | 26 | 65 | 12 | 16 | 65 | -49 | 31 | 19 | 22 | 24 | 22 | 23 | 23 | 22 | 23 | 30 | 42 | -11 |

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|-------------------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| Temporary Assets | 259,704 | 150,256 | 150,256 | 150,256 | 143,420 | 6,835 | 140,974 | 156,867 | 157,234 | 156,952 | 157,018 | 141,257 | 141,214 | 141,231 | 178,110 | 178,110 | 309,023 | -130,912 |
| Temporary Liabilities | 402,569 | 251,000 | 251,000 | 251,000 | 239,581 | 11,418 | 235,495 | 262,045 | 262,657 | 262,186 | 262,297 | 235,968 | 235,895 | 235,925 | 297,531 | 297,531 | 434,770 | -137,238 |
| Operating WC | 22,405,661 | 23,587,007 | 24,573,860 | 24,213,681 | 22,003,549 | 2,210,131 | 22,561,442 | 25,020,368 | 25,203,985 | 25,284,782 | 25,344,168 | 22,596,594 | 22,741,004 | 22,751,066 | 28,608,842 | 28,608,842 | 22,661,556 | 5,947,285 |
| Operating WC in Days (Sales driven) | 62 | 58 | 59 | 60 | 57 | 3 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 59 | 70 | 57 | 13 |
| Operating WC in Days | 141 | 81 | 127 | 136 | 81 | 54 | 115 | 126 | 126 | 122 | 125 | 124 | 124 | 124 | 124 | 134 | 99 | 35 |